



SUSTAINABLE TIMBER PROCUREMENT POLICY

Where specified on a project, Hotchkiss Limited undertakes to purchase timber and wood-derived products from independently verifiable legal and sustainable sources.

We recognise that the production and manufacture of timber based products has significant economic, environmental and social impacts. Sustainable forest management is about preserving forests as a source of life for all that depends on it. We believe that timber should be harvested in such a way that it does not threaten the range of associated goods and services that forests provide in contributing to human well-being, poverty alleviation and sustainable livelihoods. A timber purchasing policy is a valuable tool to help tackle the challenges of illegal logging, deforestation and climate change and to help us to meet our sustainability objectives.

Therefore our long term intention is to source all timber products that we procure directly (and those procured on our behalf) from sustainably managed forests. Our policy recognises our responsibility to ensure that we have a neutral, if not positive effect on the world's forests.

Therefore, where specified, timber and other wood products brought by, used by, or incorporated within projects across Hotchkiss Limited are to be from independently verifiable sustainable sources only and must be fully traceable from the forest to the final process.

Contractors and suppliers are required to demonstrate compliance with the policy and provide adequate supporting evidence upon request. Preferred certification schemes would be the Forestry Stewardship Council (FSC) and the Programme for Endorsement of Forest Certification scheme (PEFC).

A handwritten signature in black ink, appearing to read "David Baldock", written over a faint circular stamp or watermark.

David Baldock
Managing Director

January 2018